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**REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES–
FIRMS SELECTION)
ASSAM INLAND WATER TRANSPORT PROJECT**

Assignment Title: Engagement of Third Party Valuation Firm for Valuation of Assets of Inland Water Transport Assets of Government of Assam under Assam Inland Water Transport Project

Reference No.: IN-IWT-393769-CS-CQS

The Government of Assam has embarked on transforming the quality of inland water transport services, integrate high quality passenger and vehicle ferry services, and cargo handling infrastructure and augmentation of services with an institutional framework, policy planning and sustainability.

To achieve this mission of development to build and operate effective inland water transport system from the existing Directorate of Inland Waterway Transport, Government of Assam has secured World Bank financing to develop the Assam Inland Water Transport Project. To plan, manage and commission the project, the Assam Inland Water Transport Development Society was established to oversee and complete the project under this mandate.

The World Bank is providing support to Government of Assam (GoA) on the “Assam Inland Water Transport Project” which aims at improving the public passenger transport by river ferries in the state of Assam (primarily on the Brahmaputra but also on the Barak River) and the institutional capacity and framework to develop the sector. As part of the Institutional, Regulatory and Safety strengthening component of this project, several reform measures have already been undertaken, such as setting up of the Assam Inland Water Transport Regulatory Authority (AIWTRA), incorporation of the Assam Inland Waterways Company Limited (AIWCL), restructuring of the Directorate of Inland Water Transport Assam (DIWTA).

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The Project Development Objectives (PDOs) are to (a) improve passenger ferry infrastructure and services in Assam and (b) improve the institutional capacity and framework for inland water transport in Assam.

The project activities are structured across 4 broad components as follows:

1. Component 1: Institutional, regulatory and safety strengthening
2. Component 2: Fleet safety improvements and modernization
3. Component 3: Improvement in terminal infrastructure
4. Component 4: Project management support

Need of the Assignment:

There is a need to assess all the available movable and immovable public assets (onshore assets and offshore assets), which are deployed by DIWTA (Directorate of Inland Water Transport Assam). This assessment will help in making strategic decision on macro and micro issues of size of assets, their status, transfer, future usability, disposal, relocation, repair/ refurbish/ renew cost etc., and such many other issues for shaping the future directions, which are to be brought forth by the valuation firm. Further, the process will help in identifying the assets that will essentially be useful and required by the AIWCL (Assam Inland Waterways Company Limited). For this, there is a strong need to have onsite assessment to make a well deliberated report by the valuation firm.

Period of Consultancy: The time period for the said assignment shall be 90 (Ninety) months from the date of award of the contract. The duration may be extended if required, with mutual agreement of the parties. The draft Terms of Reference for the assignment is available at Annexure A.

The Assam Inland Water Transport Development Society (AIWTDS) invites eligible consulting "Firms" to indicate their interest in providing the Services. Interested Firms should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- The firm should be in business for the last ten years. (Copies of registration, PAN, TAN, GST or any other relevant registrations etc. to be enclosed)
- The firm should have an average annual turnover of INR Fifty Lakhs or more in the

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last three financial years (2020 - 21, 2021 – 22, and 2022 - 23).

- The firm must have at least five years of experience working in similar assignments related to valuation of assets. Knowledge of the working particularly in North Eastern Region of the country will be an added advantage.
- The firm should not have an unsatisfactory track record resulting in adverse action taken by Central/State Governments in India (an undertaking must be submitted).

Similar assignment means assignments related to valuation of Buildings/Plant & Machineries/Ships & Vessels

NOTE: Interested consultants are required to fill in the data as per attached Annexure B and submit documents as mentioned.

1. The consultant will be selected in accordance with the Consultant's Qualification-based Selection (CQS) method set out in the World Bank's "Procurement Regulations for IPF Borrowers; Procurement of Goods, Works, Non- Consulting & Consulting Services, July 2016, revised November 2017, August, 2018 and November 2020", available at www.worldbank.org. Attention of the interested agencies is drawn to paragraph 3.14 of the said Regulations relating to the Conflict of Interest.
2. A Consultant will be selected in accordance with the CQS method set out in the Consultant Guidelines. CVs of 4 Key Experts (as mentioned in the ToR) will be evaluated during the EoI stage of the selection process. The CVs need to be submitted at EoI stage, failing which the proposal shall be deemed as non-responsive and rejected.
3. The Employer shall select the firm with the best qualifications and relevant experience from the firms that have submitted an EoI, and invite it to submit its technical and financial Proposals for negotiations.
4. Consulting Firm may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. The "Association" may take the form of a joint venture (with joint and several liability) or of a sub-consultancy, and this should be stated clearly in the submission. *Firms may also note that in case of JV submission; credentials of both Lead and JV Partner will be evaluated and all the parties would be required to meet all the shortlisting parameters individually; however, for Sub- Consultancy; credentials of only Lead Member will be taken into*

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consideration.

5. Further information can be obtained at the address below during office hours [9.30 AM – 5.00 PM]
6. Expressions of Interest (EoI) must be delivered in a written form to the address below through registered post/speed post/ courier/ by hand by 3:00 PM of 28th December, 2023.

Signed by

Gaurav Upadhyay

Date: 06-12-2023 11:06:24

State Project Director

Assam Inland Water Transport Development Society,

Ulubari, Guwahati-781007

DRAFT TERMS OF REFERENCE**ANNEXURE – A****1. Introduction**

The Government of Assam [GoA] is modernizing the Assam Inland Waterways system to make it efficient and sustainable so that the entire eco-system grows. Assam has the largest network of navigable waterways. The Government of Assam (GoA) has taken on the challenge of modernizing the ferries sector which, though vital to the state, remains largely informal and weakly regulated. The challenge is multifaceted: it includes the governance and regulation of the sector; the standards, equipment, and amenity of many vessels; the rudimentary navigational aids currently used; and the condition of many ferry terminals that are no more than improvised moorings needing relocation with changing river conditions, often for substantial distances and to locations with poor last mile connectivity.

Around 31.2 million people live in Assam (census 2011), a population that grew by nearly 17 percent since 2001. GDP per capita in the state is only around two thirds of India's average, ranking 22 among all Indian states. Most of Assam's people live and work in the Brahmaputra Valley or close to it: the river Brahmaputra (also designated as National Waterways 2) flowing east to west bisects the entire state for 891 km between the Bangladesh Border and Sadiya. It generally varies in width from around 1 to 10 km but in parts it is up to 20 km wide. It contains many inhabited islands, including Majuli Island, the world's largest inhabited river island. The river is also a vital transport asset, the majority of Assam's more than 361 ferry routes (including 89 notified routes operated by IWT) to cross the Brahmaputra or serve its islands, providing a crucial means of transport for thousands of communities in both the urban and rural areas of the Brahmaputra Valley.

The GoA is presently implementing AIWT Project with World Bank's financial assistance for improving the public passenger transport river ferries in the state of Assam (primarily on the Brahmaputra) and the institutional capacity and framework to develop the sector.

1.1 Transport Department Government of Assam

The Transport Department, Government of Assam is the governing body for the road and water transport in Assam. It administers (i) Assam State Transport Corporation, (ii) Directorate of Inland Water Transport and (iii) Commissionerate of Transport. Amongst

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these, the Directorate of Inland Water Transport (DIWT) operates the water transportation in the State of Assam.

1.2 Inland Water Transport in the State

The Directorate of Inland Water Transport, Assam (DIWTA) was established in the year 1958 at Shillong for promoting inland waterways in the State of Assam. In 1963, it was relocated to Guwahati. As the name suggests, the apex body regulates the water transportation in the State of Assam.

The existing main functions and responsibilities of the Directorate of Inland Water Transport, Assam are:

- Ferry Services: IWT owns 102 number of vessels and operates 89 ferries on river Brahmaputra and Barak
- River Conservancy: It has a river conservancy wing for maintaining proper navigability of the river route.
- Crew Training Centre: DIWTA maintains a Crew Training Centre (CTC) at Guwahati wherein almost 2,000 crew members have passed out.

DIWTA head office is at Guwahati, and it has three divisions viz. Guwahati, Jorhat and Silchar and 05 sub- divisions located at Guwahati (PPC Sub- Division), Dhubri, Jorhat, Dibrugarh and Hailakandi. The Executive Engineer is the controller of the respective Division offices who are responsible to look after the smooth operation of the ferry services and other establishment matters.

The Directorate of Inland Water Transport, Assam operate and manages ferry boats and landside assets, whether funded through internal revenue, Central or State Government grants, or borrowings, held for the common good.

1.3 Assam Inland Water Transport Regulatory Authority (AIWTRA):

The Assam IWT Regulatory Authority (AIWTRA) has been established to act as an autonomous body to support the development of an eco-friendly, dependable, safe, and efficient inland water transport and terminal services in order to enhance the Assam IWT sector. The establishment of Assam Inland Water Transport Regulatory Authority (AIWTRA) has been a path breaking development since, Assam is the only state in the country in which such an enactment of RA for Inland Water Transport has been done.

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The Assam IWT Regulatory Authority (AIWTRA) act was enacted on 15th Nov 2018 and notified on 4th Dec 2018. "Assam IWT Regulatory Authority Act, (Amendment) Bill-2020" was passed by the Assam Legislative Assembly in Sep'20 to enable the Assam IWT RA to fix tariffs for passenger vessels or cargo vessels. AIWTRA has been now operational from past 2 years (since 2020) staffed with 5 key positions i.e. Chairman, 4 Members & Secretary along with supporting staff.

The functions of Assam IWT Regulatory Authority (AIWTRA) shall be to regulate the activities of inland water transport operators, activities of inland water port and terminal operators, register vessels, frame regulations and guidelines, conservancy activities, encourage indigenous manufacturing of vessels, advice government on matters relating to inland waterways amongst various other functions as stated in AIWTRA Act.

1.4 Assam Inland Waterways Company Limited (AIWCL):

The Assam Inland Waterways Company Ltd (AIWCL) accorded Government approval in May 2022 and was incorporated in July 2022, as a fully owned company of Govt. of Assam.

The AIWCL will have autonomy to manage and operate the Directorate of Inland Water Transport's existing and newly developed assets while maximizing profitability by utilizing all available revenue streams.

The Assam Inland Water Transport Company Limited will play a vital role in the development and operation of the inland water transport system in Assam. With its focus on modernization, infrastructure development, and skilled workforce, the company aims to enhance connectivity, boost trade, and improve the lives of the people of Assam by harnessing the immense potential of the state's waterways.

In order to manage and operate IWT's assets and provide safe, secure, and ecologically responsible modes of transportation for people and goods, AIWCL will function as an independent public sector venture. Additionally, the business will oversee the ports' and terminals' activities.

The company will focus on improving Inland Waterway navigational standards, acquiring technologically advanced vessels, and implementing modern management practices to ensure a seamless and comfortable travel experience for passengers.

AIWCL will be responsible for maintenance and operation of passenger and cargo vessels, as

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well as the development and management of terminals, jetties, and navigational aids along the waterways.

AIWCL will also encourage additional investments from private companies in PPP mode as well as in leased mode for passenger vessels, cargo vessels, tourism-related operations, etc. AIWCL will be instrumental in promoting economic growth, tourism, and trade in the region. It will facilitate the movement of people, goods, and resources, opening up new opportunities for businesses and industries. Moreover, it will contribute to reducing road congestion and carbon emissions by providing an eco- friendly alternative mode of transportation.

1.5 Assam Inland Water Transport Development Society (AIWTDS):

To transform the quality of inland water transport services and integrate high quality passenger and vehicle ferry services into Assam's wider transport network, the Government of Assam has taken up the project titled "Assam Inland Water Transport Project" (AIWTP) through financing from World Bank. The AIWTDS has been formed under the Transport Department for project implementation and management support of AIWTP. The Assets purchased through the AIWTP shall be operated by DIWTA and subsequently the ownership will be transferred to the newly formed company AIWCL

1.6 Assets:

As per Companies Act 1956, items of fixed assets costing less than the threshold of Rs. 5,000 (Five Thousand Rupees) can be categorized as revenue expenditure. The Companies Act, 2013 lays emphasis on defining the useful life of an asset to account for value and depreciation over time. **Thus, throughout the document, asset is defined as one having value more than Rs. 5,000 and having useful life of more than one year from acquisition.**

2. Need for Asset Valuation

There is a need to assess all the available movable and immovable public assets (onshore assets and offshore assets), which are deployed by DIWTA. This assessment will help in making strategic decision on macro and micro issues of size of assets, their status, transfer, future usability, disposal, relocation, repair/ refurbish/ renew cost etc., and such many other issues for shaping the future directions, which are to be brought forth by the valuation firm. Further, the process will help in identifying the assets that will essentially be useful and required by the AIWCL. The indicative list of assets to be valued and basic information for them is available and included as Annexure 1. For this, there is a strong need to have onsite

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assessment to make a well deliberated report by the valuation firm.

The valuation firm must consider the following aspects while performing the valuation:

- (a) The understanding of the restructuring of the existing DIWTA, Government of Assam.
- (b) The procedures to be followed and adopted w.r.t the approved Asset Management Guidelines prepared under AIWT Project.
- (c) The applicability of the latest Valuation Methods and Standards.
- (d) Due diligence and take a comprehensive view of relevant data while making separate valuations of each distinct asset class.

3. Scope of Work:

The Valuation Firm shall have to travel to the locations of DIWTA Headquarters, Division Offices (Guwahati, Jorhat and Silchar), Sub-Division Offices (Guwahati, Dhubri, Jorhat, Dibrugarh and Hailakandi), 89 Ghats, Crew Training Center, Central Workshop Guwahati, IWT Commercial Offices (Guwahati, Goalpara and Dibrugarh), all public passenger vessels including Vessels under IWT Commercial Services (stationed at Guwahati and Kolkata) etc. to acquaint and assess the current state of assets, prepare a report on its valuation of all the Assets.

The valuation firm shall, but not limited to, carry out the following activities:

1. Propose plan for physical verification of assets
2. Verify/inspect the available list of Assets provided by the Employer
3. Clearly identify assets (on-shore and off-shore) with enough useful life left for commercial use and those that have much depreciated technically and functionally to be used for safe and efficient operations.
4. Review the lists of Asset Documents and modify the list during the ground survey as per the asset Management Guidelines formulated by the Employer.
5. Carry out macro and micro market research for the Asset
6. Exercise due diligence and take a full and comprehensive view of relevant data while making valuations of each asset.
7. If available, collect the Work-order/Completion Certificate/Invoices etc. for assessing the value of the asset as per the relevant and applicable statutes else, collect information and conduct due diligence of matters like market information, quotations and offers of similar assets sold or available nearest to the asset with proper justification in support of

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the best possible value assessment of the Asset.

8. Present basis of valuation, methodology adopted and its underlying assumptions.
9. State clearly any limiting conditions with supporting empirical data that may alter opinions and conclusions or influence valuation, in extreme cases.
10. Completely and understandably set forth the valuation report in a manner which will be comprehensive, accurate, and not in any manner misleading.
11. Formulate Interim reports and shall submit for examination. Comments offered should be suitably answered within 03 working days.
12. Interact with officers of DIWTA, AIWTDS, Administrative/ Technical/ Financial Departments as and when required for materializing the report.
13. Document the asset details as per agreed format.
14. Create a central photo repository of the key assets and their supporting documents. The naming, sorting and saving the documents to be mutually agreed such that the documents can be retrieved easily when searched.
15. Shall ensure that true and adequate information is provided and shall not misrepresent any facts or situations.
16. Geo-reference the asset on GIS to each division and office
17. Comply with Internationally Accepted Valuation Standards (IVS) as applicable to the respective class of asset and respective method of valuation as required. The comprehensive document on international valuation standards is available on the IVSC website at www.ivsc.org

4. Data to be provided by the Employer.

The preliminary data available with the AIWTDS & DIWTA shall be provided to successful Valuation Firm.

It's the responsibility of the Valuation Firm to physically verify all the assets before commencement of Valuation in-line with the Asset management guidelines.

5. Completion Timelines

The duration for completion of the assignment including deliverables under the scope of valuation shall be **3 months** from the commencement of services

6. Deliverables and Payment Milestones

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Sl. No	Deliverable	Timeline	Payment %
1	Acceptance of Inception Report indicating the plan of action/methodology to be adopted for the assignment	Within 15 days of commencement of services.	10%
2	Acceptance of interim Asset Valuation Report	Within 45 days of commencement of services	30%
3	Acceptance of draft report on valuation of all the Assets, categorically indicating the value of the assets surveyed and it's utility	Within 75 days of commencement of services	40%
4	Acceptance of Final report on valuation of Assets	Within 90 days of commencement of services	20%

Note: The firm shall present Primary, Interim and final presentations to the officials of DIWTA/AIWTDS/AIWCL Management/Government of Assam – as and when required.

7. Team Composition & Qualification

The valuation firm can be an individual member, or a company established under Indian Companies Act. 2013, Companies registered under LLP Act, Partnership Firms and is registered with any one of the Valuer Associations viz.

- i. Institute of Valuers (IOV), Institution of Estate Managers & Appraisers (IESMA),
- ii. Practicing Valuers Association (India) (PVAI),
- iii. The Institute of Company Secretaries of India (ICSI),
- iv. The Indian Institute of Valuers (IIV),
- v. The Institute of Cost Accountants of India (ICMAI),
- vi. The Institute of Chartered Accountants of India (ICAI),
- vii. Association of Certified Valuers and Analysts (ACVA),
- viii. Centre For Valuation Studies, Research and Training Association (CVSRTA),
- ix. Council of Engineers and Valuers,
- x. Divya Jyoti Foundation
- xi. or any RVO other associations

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The above listed organizations are registered with Registered Valuers Organizations (RVOs) which functions under Insolvency and Bankruptcy Board of India (IBBI), under Ministry of Corporate Affairs (MCA), Government of India.

OR

An individual member, or a firm as an Empaneled Valuers (either individuals or organizations) of Nationalized Banks under Reserve Bank of India for Asset Classes:

- (a) Land & Building
- (b) Plant & Machinery.

Sl. No.	Position	Qualification	Inputs	Role
1	Lead Valuer (Land & Building Asset Class)	(a) Graduate in Civil Engineering, Architecture, or Town Planning or equivalent with 10 years of experience in land & building asset class valuation); (b) Post Graduate on above courses and also in valuation of land and building or Real Estate Valuation (a two-year full time post-graduation course) with 8 years of valuation experience in land & building.	<ul style="list-style-type: none"> • Good knowledge of valuation principles, standard practices, management principles, and policies, • Good knowledge of infrastructure assets valuation and assessment • Leadership, interpersonal skills, • Good report writing and delivery, • Good knowledge of industry specific experience 	Team Leader
2	Asst. Valuer Land & Building	Graduate in Civil Engineering, Architecture, or Town Planning or equivalent with 5 years of experience in land & building asset class valuation;	<ul style="list-style-type: none"> • Good knowledge of valuation principles, standard practices, management principles, and policies, • Good knowledge of industry specific 	Asst. Lead (Land & Building)

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Sl. No.	Position	Qualification	Inputs	Role
			experience	
3	Lead Valuer (Plant & Machinery Asset Class)	(a) Graduate in Mechanical, Electrical, or Graduate in Valuation of Plant and Machinery or equivalent with 10 years of valuation experience (b) Post Graduate on above courses with 8 years of valuation experience.	<ul style="list-style-type: none"> • Good knowledge of valuation principles, standard practices, management principles, and policies, • Good knowledge of infrastructure assets valuation and assessment • Leadership, interpersonal skills, • Good report writing and delivery, • Good knowledge of industry specific experience 	Team Lead (Plant & Machinery)
4	Asst. Valuer (Plant & Machinery)	Graduate in Mechanical, Electrical, Electronic and Communication, Electronic and Instrumentation, or Graduate in Valuation of Plant and Machinery or equivalent with 10 years of valuation experience	<ul style="list-style-type: none"> • Good knowledge of valuation principles, standard practices, management principles, and policies, • Good knowledge of industry specific experience 	Asst. Lead (Plant & Machinery)

8. Other Conditions

8.1 Integrity and Fairness

The valuation firm shall:

1. Conduct its business, follow high standards of integrity, confidentiality and fairness in all its dealings with its client.
2. Maintain integrity by being honest, straightforward, and forthright in all professional relationships.

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3. Endeavour to ensure that it provides true and adequate information and shall not misrepresent any facts or situations.
4. Refrain from being involved in any action that would bring disrepute to the profession.
5. Keep public interest foremost while delivering his services.

8.2 Professional Competence and Due Care

The valuation firm shall:

1. Render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
2. Carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
3. Continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
4. In the preparation of a valuation report, shall not disclaim liability for his/it's expertise or deny his/it's duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuation firm.
5. Not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
6. Clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

8.3 Independence and Disclosure of Interest

The valuation firm shall:

1. Act with objectivity in his/it's professional dealings by ensuring that his/it's decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
2. Maintain complete independence in his/its professional relationships and shall

conduct the valuation independent of external influences.

3. Disclose wherever necessary to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
4. Not indulge in “mandate snatching” or offering “convenience valuations” in order to cater to a company or client’s needs.

8.4 Confidentiality

1. The valuation firm shall not use or divulge to other clients or any other party any confidential information about the Transport Department / DIWTA /AIWTDS /AIWCL /AITWRA, which has come to its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.
2. The Valuation Firm shall provide a Non-Disclosure undertaking to the AIWTD Society prior to commencement of assignment.

8.5 Information Management

The valuation firm shall ensure that it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of its decisions and actions.

The Valuation Firm shall, upon completion of the assignment forthwith submit all the information, data, analysis and reports acquired /prepared during the assignment to AIWTD Society and shall ensure that none of the aforesaid documents are retained at their end after the completion of assignment.

9. Report Writing

The valuation firm shall fully disclose the details of the inputs and the particulars etc. obtained during the assignment and the liabilities against the resultant valuation. The valuation firm shall, in its report, state the following, but not limited to:

- (a) background information of the asset being valued;
- (b) purpose of valuation and appointing authority;
- (c) identity of the Valuer and any other experts involved in the valuation;
- (d) disclosure of Valuer’s conflict of interest, if any;

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- (e) date of appointment, valuation date and date of report;
- (f) inspections and/or investigations undertaken;
- (g) nature and sources of the information used or relied upon;
- (h) procedures adopted in carrying out the valuation and valuation standards followed;
- (i) restrictions on use of the report, if any;
- (j) major factors that were taken into account during the valuation;
- (k) conclusion; and
- (l) caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuation firm, which shall not be for the purpose of limiting its responsibility for the valuation report.

Annexure 1: Indicative list of assets by location.

ANNEXURE – B**Engagement of Third Party Valuation Firm for Valuation of Assets of Inland Water Transport Assets of Government of Assam under Assam Inland Water Transport Project****EoI Evaluation Criteria:**

EoI shall be evaluated in two parts after establishing the responsiveness of their submission to the Terms of Reference.

Part A (as mentioned below) shall be the mandatory criteria that the consultants must meet. Proposal which do not meet these criteria in Part A, shall not be further evaluated, and the proposal shall be rejected. Proposal which meet the criteria in Part A, shall be evaluated further using the scoring scheme contained in Part B below:

PART-A:

Sl. No.	Description	Reference document to be submitted by the firm
1.	Registration and existence of the firm (Mandatory Submission)	
	The firm should be in business for the last ten (10) years.	<ul style="list-style-type: none"> Company registration certificate; PAN, TAN, GST and other relevant registrations.
2.	Declaration (Mandatory submission)	
	The firm should not have an unsatisfactory track record resulting in adverse action taken by Central/State Governments in India	<ul style="list-style-type: none"> Declaration to be given as per Annex C;
3	Turnover of the firm	
	The firm should have an average annual turnover of INR Fifty Lakh or more in the last three financial years (2020 - 21, 2021 – 22 and 2022 - 23)	<ul style="list-style-type: none"> Annual financial audited statements by a Chartered Accountant Firm. Any relevant supporting document.

PART-B:

Sl. No.	Description	Max. Marks	Reference document to be submitted by the firm
1.	Experience of the firm		
a	The firm must have at least five years of experience working in similar assignments related to valuation of	2	<ul style="list-style-type: none"> Project description should include Scope of services; contract value etc. Client references;

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Sl. No.	Description	Max. Marks	Reference document to be submitted by the firm
	assets.		<ul style="list-style-type: none"> Any other relevant supporting document.
b	The firm must have at least three contract assignments in the past ten years related to valuation of assets. The value of assets in each Contract should amount to Rs. 2 crores or above. (2 marks for each assignment subject to maximum of four (04) assignments).	8	<ul style="list-style-type: none"> Project description should include Scope of services; contract value etc. Client references; Any other relevant supporting document. Completed as well as on-going assignments can be shown.
2.	Key Expert's Expertise		
	<p>Evaluation of the CVs mentioned in Clause 7 above. (Each Expert – 10 Marks)</p> <p>The number of points to be assigned to each positions shall be determined considering the following three sub-criteria and relevant percentage weights:</p> <p>1) General qualifications (general education, training, and experience): 20%</p> <p>2) Adequacy for the Assignment (relevant education, training, experience in the sector/similar assignments): 70%</p> <p>3) Relevant experience in the North East Region (working level fluency in local language(s)/knowledge of local culture or administrative system, government organization, etc.): 10%</p>	40	<ul style="list-style-type: none"> CVs of experts highlighting the educational criteria and work experience.

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ANNEXURE – C

(SELF-DECLARATION ON NON-JUDICIAL STAMP PAPER)

DECLARATION

Date:

TO WHOM SO EVER IT MAY BE CONCERN

I/ We hereby solemnly take oath that I/We am/are authorized signatory in the firms/Agency/ Company and hereby declare that "Our firm/ Agency /Company do not face any sanction or any pending disciplinary action from any authority against our firms/ Agency/ Company or partners." Further, it is also certified that our firm has not been blacklisted by any government or any other donor/ partner organization/ World Bank.

In case of any further changes which affect this declaration at a later date; we would inform AIWTDS accordingly.

Authorized Signatory

(with seal)